

\$1,100,000 - 2316 16 Street Sw, Calgary

MLS® #A2244497

\$1,100,000

0 Bedroom, 0.00 Bathroom, 2,342 sqft

Multi-Family on 0.11 Acres

Bankview, Calgary, Alberta

Open house 12-2pm. Saturday Aug 02, 2025. Discover a prime investment with this luxury fourplex—fully upgraded, centrally located, and perfectly situated in Bankview—offering unbeatable rental appeal just steps from downtown, transit, parks, and vibrant 17th Avenue. Overlooking the scenic Bankview Community Garden, it provides a serene setting for tenants. Renovated in 2016, it features energy-efficient windows, a new roof, modern appliances, and a state-of-the-art glycol heating system that reduces heating costs by 60%. Each of the four spacious 1-bedroom units (2,343 square feet total) has in-suite laundry, storage, and private entrances, while the lower units enjoy walk-out access. A 148-square-foot utility room adds extra functionality, and ample parking ensures convenience. With market rents generating \$67,200 annually (\$1,500 upper, \$1,300 lower) and room for future increases, this property delivers immediate positive cash flow and strong long-term appreciation. Let tenants pay your mortgage while you build wealth and secure your future. The astute investor can achieve semi or even full retirement upon purchase. Opportunities like this are rare—act now!

Built in 1955

Essential Information

MLS® #

A2244497



Price	\$1,100,000
Bathrooms	0.00
Square Footage	2,342
Acres	0.11
Year Built	1955
Type	Multi-Family
Sub-Type	4 plex
Status	Active

Community Information

Address	2316 16 Street Sw
Subdivision	Bankview
City	Calgary
County	Calgary
Province	Alberta
Postal Code	T2T 4E7

Amenities

Parking Spaces	4
Parking	Parking Pad

Interior

Appliances	Dishwasher, Dryer, Electric Stove, Refrigerator, Washer
------------	---

Exterior

Roof	Asphalt Shingle
Construction	Composite Siding
Foundation	Poured Concrete

Additional Information

Date Listed	July 30th, 2025
Days on Market	3
Zoning	M-CG

Listing Details

Listing Office	Datong Property Management Ltd.
----------------	---------------------------------

Data is supplied by Pillar 9â„¢ MLS® System. Pillar 9â„¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.